

# QUALIFIED OPPORTUNITY ZONES: LEHIGH VALLEY, PENNSYLVANIA



When the boundaries of the qualified opportunity zones were established in 2018, they were intended to provide an incentive to encourage investment in areas of need of revitalization. Fortunately, the legislation included census tracts in an area where an economic renaissance has already begun: Lehigh Valley.

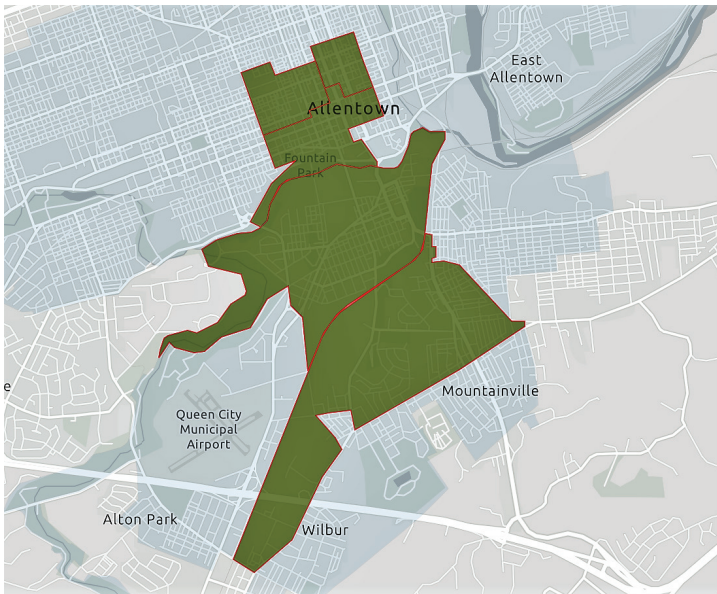
With available land in QOZs in the cities of Allentown, Bethlehem, and Easton offering opportunities including multi-family, office, industrial, and retail, Lehigh Valley offers proven ways to deliver value. Investors have long known about this region and sought a chance to get in. Now your firm can be involved.

To maximize the potential benefits, taxpayers must invest in a Qualified Opportunity Fund before December 31, 2019. For more information about QOZs in the Lehigh Valley, contact **Matthew Tuerk**, LVEDC Vice President of Economic Development and Marketing, at (610) 266-2216 or [mtuerk@lehighvalley.org](mailto:mtuerk@lehighvalley.org).



Located 60 minutes north of Philadelphia and 90 minutes west of New York City



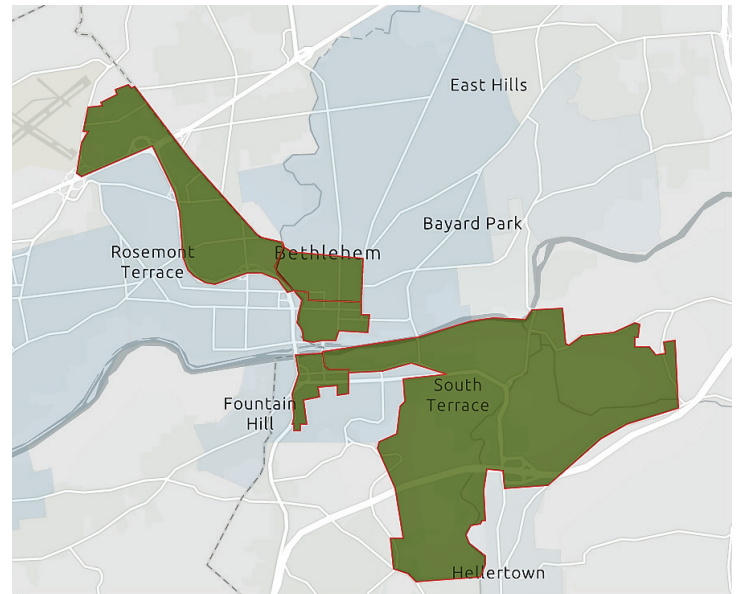


## ALLENTOWN

QOZ Acreage: 2,064

QOZ Tax Parcels: 1,430

Description: Properties in central business district, publicly-owned parking lot zoned for commercial use, and 20-acre industrial redevelopment opportunity



## BETHLEHEM

QOZ Acreage: 5,319

QOZ Tax Parcels: 814

Description: Several opportunities ranging from retail sites in thriving urban center to multi-family sites near colleges and universities



## EASTON

QOZ Acreage: 1,364

QOZ Tax Parcels: 699

Description: Multiple publicly-owned sites in central business district. Zoned for multi-family and commercial uses

## About Lehigh Valley

The Lehigh Valley is a two-county region in eastern Pennsylvania consisting of 62 municipalities and three cities. Located one hour north of Philadelphia and 90 minutes west of New York City, the Lehigh Valley is the 69th largest metropolitan region in the United States, with a \$40.1 billion GDP that is larger than that of Wyoming (\$27.5 billion) and Vermont (\$34 billion).

- **Population:** 661,715
- **Median Household Income:** \$62,489
- **Per Capita Income:** \$31,725
- **Labor Force:** 345,000
- **5-Year Job Growth:** 5.4%
- **Average Hourly Wage** (all occupations): \$22.94
- **Unemployment Rate:** 4.7%

Learn more at [lehighvalley.org/qoz](http://lehighvalley.org/qoz)